

# ABS+ Securitization Platform Suite

## Enable an efficient securitization process through an agile platform

Companies have begun to rediscover securitization as an additional and/or alternative channel for financing their business. Asset based financing helps companies to diversify or even establish a completely new refinancing source. At the same time, institutions such as the ESMA or the ECB continue to promote asset securitization as a necessary and important instrument to sustainably turn on the engine of economic growth within Europe.

For banks, offering securitization products is not only a good opportunity to access a new revenue channel; it also strengthens the bank-customer relationship because they are able to offer custom-made solutions.

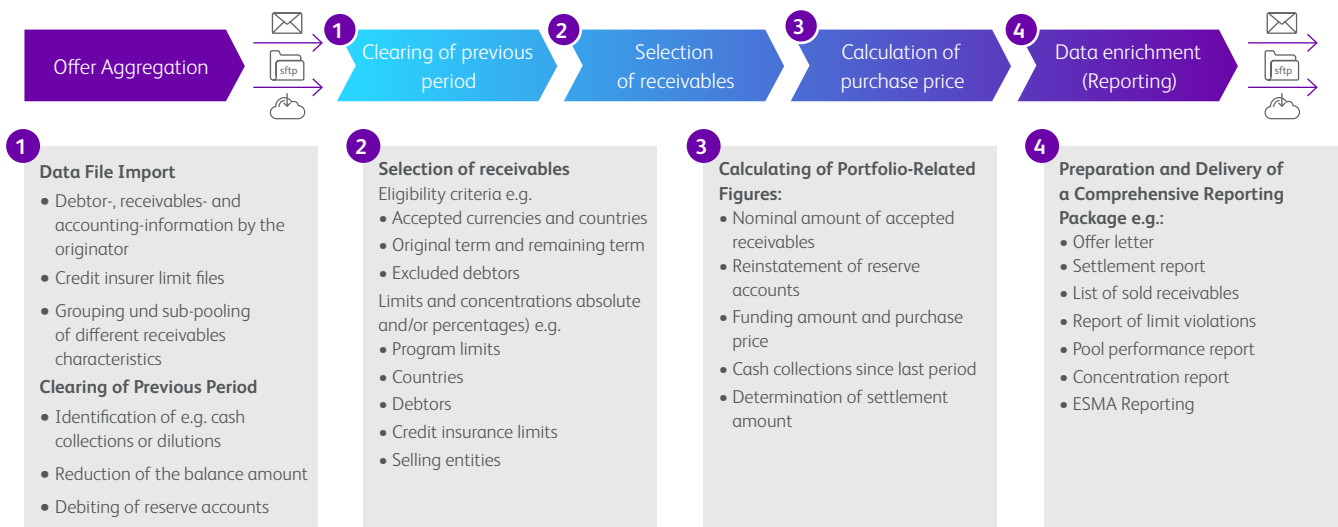
On the other hand, efforts and requirements for setting up securitization transactions are significant. In addition to complex legal-, structuring- and data-requirements, setting up an automated administration and reporting process often represents a major challenge for the parties involved. It is not unusual that in an ABCP transaction 100,000 receivables or more have to be monitored and settled on a monthly, weekly or sometimes even on a daily basis. Hence, asset securitization challenges the arranger and administrator of the transaction by emplacing

extensive duties on them. Especially, since some tasks – including asset selection and reserve calculation – depend on transaction-specific parameters, which results in the need to administrate each transaction individually.

In order to tackle these challenges, many banks rely on the [BearingPoint solution ABS+](#) for their securitization transactions. The user (originators, banks, SPVs) no longer have to deal with the implementation of complex eligibility criteria or reporting requirements. BearingPoint acts as a reporting and calculation agent within the structured finance market, offering a holistic solution for the administration, settlement and reporting of asset-backed securities (ABS) transactions.

***ABS+ helps customers to significantly reduce administration costs for securitization transactions by automating the most critical and timeconsuming processes.***

## ABS+ automates essential parts of the operational value chain from pool selection to reporting.



## Advantages of the ABS+ Securitization Platform Suite

The ABS+ solution suite was developed to facilitate and automate the administration and reporting of asset-backed securities transactions to a high degree. The software solution suite is a web-based securitization portal that supports the processing of trade receivables (ABS+ TR), revolving credits (ABS+ RC) and in future the administration of leasing receivables (ABS+ LE).

Benefits and Features for Originators, SPVs and Banks:

- True automation of the administration process
- Automated interfaces (APIs) to credit insurance companies for daily updated limit
- Web based solution and thereby easy to access for seller and buyer via internet browser
- No software installation is required on client site
- Multi-client /-subsidiary /-portfolio /-program
- Easy set-up of the ABS program for new customers
- Interfaces to various credit insurers including interpretation rules for the allocation of approved limits
- Purchase of new receivables considering the eligibility criteria of the RPA
- Simple parametrization of eligibility criteria
- Optimization of the purchased portfolio under consideration of multiple dimensions
- Functionalities for the administration of multi-currency transactions
- Static or dynamic reserve calculations (e.g. models of rating agencies)
- Comprehensive and expandable reporting capabilities for portfolio-, transaction- and subsidiary-monitoring and -settlement (e.g. ESMA Reporting, Power BI Reporting)

## About Bearingpoint

BearingPoint is an independent management and technology consultancy with European roots and a global reach. In addition to consulting, the firm offers advanced technological solutions and invests heavily in innovation to serve its clients. With an international network of more than 10,000 people, BearingPoint supports its clients in more than 75 countries and helps them achieve measurable and sustainable results.

For more information, please visit:

Homepage: [www.bearingpoint.com](http://www.bearingpoint.com)

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## Implementing and operating the ABS+ Securitization Platform Suite

Depending on the customer preferences the solution can be operated in different (outsourcing) scenarios and services. Besides licensing the platform, BearingPoint offers to host the ABS+ Securitization Platform as an Application Service Provider or in a Software as a Service (SaaS) scenario. This setup provides additional advantages for the user/customer:

- Supervision of the technical system, accomplished by BearingPoint experts, allowing customers to focus on their core business
- High availability and security through the use of approved IT and security standards
- BearingPoint operates a service hotline as a single point of contact regarding all ABS+ related
- Issues – technical as well as functional
- Cost transparency

## Additional Consulting Services

In addition to our proven solutions, BearingPoint offers consulting services for originators, arrangers and investors:

- Building and supporting interfaces for preceding and subsequent systems
- Proof of Concepts (Securitization readiness)
- Preparation of vintage analysis
- Building and supporting customer specific securitization solutions
- Project management and PMO in IT and functional projects

*ABS+ offers an agile, modular platform to enable flexible adaptations for complex transactions. Through continuous cooperation, we are able to adapt the solution over the whole lifecycle to evolving needs of the market.*

### Contact

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